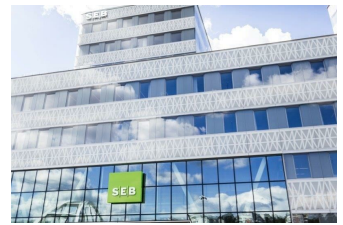


SEB Danish Mortgage Bond Fund

Fact sheet as of 15 May, 2024



Past performance does not guarantee future performance. The value of investment funds and other financial instruments may rise as well as fall and there is no guarantee you will recover your original investment. Key Information Document and prospectuses are available on www.sebgroup.lu/funds.

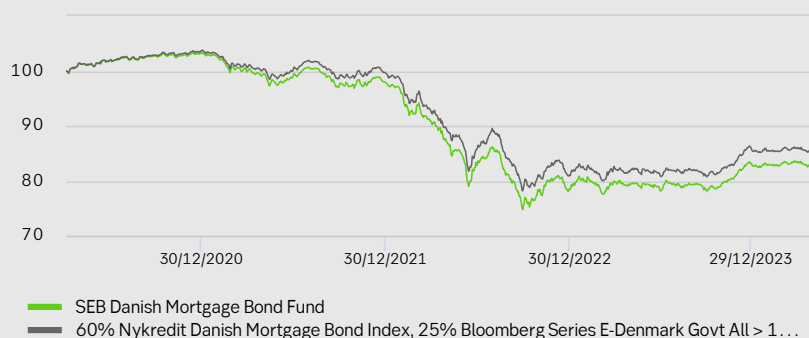
This actively managed fund focuses on Danish mortgage bonds and Danish government bonds. The fund invests in bonds from issuers with credit ratings ranging from AAA to a minimum of BBB- on Standard & Poor's scale or the equivalent. The fund manager performs a credit risk assessment prior to investing. The fund's return is compared to a composite index consisting of 60% Nykredit Danish Mortgage Bond Index, 25% Bloomberg Series E-Denmark Govt All > 1 Yr Bond Index and 15% Nykredit Constant Maturity 3Y Non-callable Index.

INVESTMENT TEAM

The investment team is based in Copenhagen and led by Michael Denbæk, SEB Investment Management AB. The team uses a prepayment model aiming at predicting prepayment and buy-back behavior in the market. The model is created and continuously developed by SEB Merchant Banking.

Performance (EUR)

NAV: 123.40 (5/15/2024). AuM (M EUR): 1,398.31 (4/30/2024)



When calculating the returns the inflation is not taken into account

Return % EUR

Accumulated since	Fund	Benchmark *
1 day	0.35	0.23
1 month	0.16	0.07
6 months	4.19	3.91
1 year	4.92	4.70
2 years	-2.39	-2.76
3 years	-15.43	-13.81
5 years	-18.23	-15.13
Year to date	0.28	-0.20
Average annual growth		
3 years	-5.43	-4.83
5 years	-3.94	-3.23

* Benchmark, including dividends

Largest positions¹

	Share %
Denmark Government Bond 2.250% 331115	7.4
Realkredit Danmark A/S 5.000% 531001	5.4
Nykredit Realkredit 3.500% 530401	4.4
BRFkredit A/S 1.000% 260401	4.4
Denmark Government Bond 241115	4.1
Denmark Government Bond 0.500% 291115	3.9
Nykredit Realkredit 1.000% 270101	3.6
Nykredit Realkredit 5.000% 531001	3.5
Realkredit Danmark A/S 1.000% 270401	3.3
Nordea Kredit Realkreditaktieselskab 5.000% 531001	3.1

¹ Last updated 3/28/2024. Source: SEB

risk measures ¹

Standard Deviation (Fund)	9.6
Standard Deviation (Index)	9.0
Tracking error	1.23
Sharpe Ratio	-0.41
Information Ratio	-0.30
Alpha	-0.37
Beta	1.06

¹ 24 months rolling. Last updated 31 March, 2024

Other information

Michael Denbæk took over the management of the fund 1 March 2024. As of 2 May 2022, the fund changed benchmark from 75% Nykredit Danish Mortgage Bond Index and 25% Bloomberg Barclays Series E-Denmark Govt All 1 Yr Bond Index. As of 27 November 2017, the fund changed benchmark. As of 2 November 2016, the fund's Management company is SEB Investment Management AB. SEB works actively with sustainability and follows the UN Principles for Responsible Investments. Read more at www.sebgroup.com

Key Facts	
Year of launch	2008
Value at launch (EUR)	100.00
Benchmark	60% Nykredit Danish Mortgage Bond Index, 25% Bloomberg Series E-Denmark Govt All > 1 Yr Bond Index and 15% Nykredit Constant Maturity 3Y Non-callable Index
Fund Management Company	SEB Investment Management AB
SRI scale 1-7	3
ISIN	LU0337316391
Base Currency	EUR
Share Class	C (EUR)
Legal Structure	UCITS
Morningstar rating	★
Turnover Ratio	0.50 ¹
Use of derivatives	Yes ²
¹ From 1/31/2015	
² Derivatives may only be used for hedging.	

Dividend

Non-distributing share class

Fund costs

Information on the fund's fees and expenses is available in the fund's key information document (KID) or the fund's prospectus

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More information

Welcome to contact your financial advisor for more information or visit www.sebgroup.lu.

Important information

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