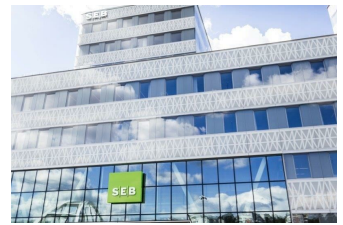


SEB Global Climate Opportunity Fund

Fact sheet as of 30 April, 2024



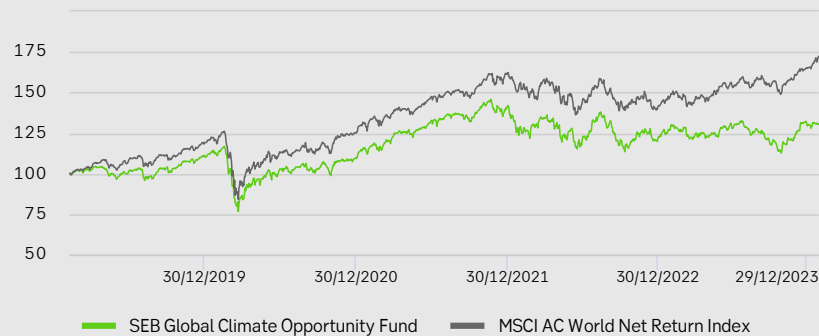
Past performance does not guarantee future performance. The value of investment funds and other financial instruments may rise as well as fall and there is no guarantee you will recover your original investment. Key Information Document and prospectuses are available on www.sebgroup.lu/funds.

This actively managed fund invests in equities of companies from anywhere in the world, with no limit on company size or sector, including emerging markets. The fund aims to increase the value of your investment over time, while contributing to a positive climate impact that helps fulfil the long-term objective of the Paris agreement. The investment team identifies companies that contribute to its sustainable objective, such as mitigation of or adaption to climate change. To identify these companies, a separate sustainability model based on ESG criteria is used. These can be about contributions to the UN's sustainability goals or that the companies' activities are in line with the EU's taxonomy for sustainable investments. Some examples are companies involved in renewable energy, energy efficiency, and significant carbon emission reduction in line with the Paris Agreement. The fund then uses a quantitative strategy to select companies believed offer the best potential for long-term capital growth. The fund seeks to influence companies on sustainability issues through active ownership. For detailed information about the fund's sustainability approach, see the fund's Sustainability Information document on the Prices & Facts section of our website.

The fund started 2001 but its objective and investment policy changed the 11th of October 2021. The performance before that date was hence achieved under circumstances that no longer apply.

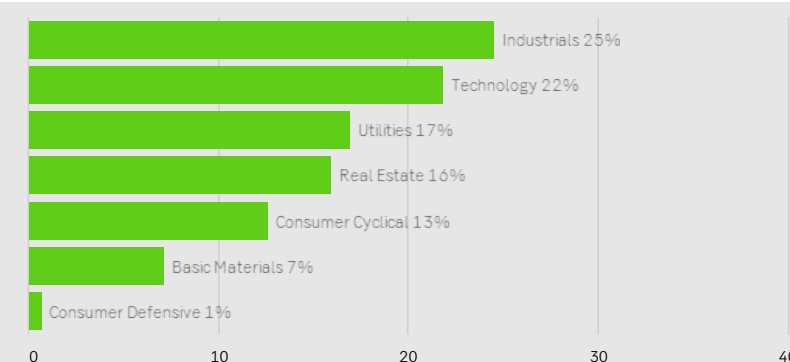
Performance (EUR)

NAV: 2.05 EUR (4/30/2024). AuM (M EUR): 281.83 (3/28/2024)



When calculating the returns the inflation is not taken into account

Sector allocation*



*Last updated 3/31/2024. Source: SEB

risk measures ¹

Standard Deviation (Fund)	20.0
Standard Deviation (Index)	14.9
Tracking error	7.94
Sharpe Ratio	0.18
Information Ratio	-0.59
Alpha	-4.71
Beta	1.26
Active share	96.9 ²

¹ 24 months rolling. Last updated 31 March, 2024

² Active share measures the difference between the fund's and the benchmark's holdings. From 3/28/2024

Other information

2021-10-11 the fund changed its investment objective and name from SEB Global Chance/Risk Fund. As of 2 November 2016, the fund's Management company is SEB Investment Management AB. SEB works actively with sustainability and follows the UN Principles for Responsible Investments. Read more at www.sebgroup.com

INVESTMENT TEAM

The fund is managed by the Quantitative Equities team with lead portfolio managers Tom Santamaria Olsson and Mirella Zetoun. The team, based in Stockholm, employs a systematic and disciplined investment process.

Return % EUR

Accumulated since	Fund	Benchmark *
1 day	-0.29	-0.97
1 month	-3.58	-2.28
6 months	21.90	19.30
1 year	11.55	21.28
2 years	4.54	18.29
3 years	9.64	27.63
5 years	33.51	64.59
Year to date	3.85	8.09
Average annual growth		
3 years	3.11	8.47
5 years	5.95	10.48

* Benchmark, including dividends

Largest positions¹

Share %

Carlisle Cos Inc	2.7
TopBuild	2.6
Applied Materials	2.6
Nucor	2.6
NVIDIA	2.5
KB Home	2.5
Brambles Ltd	2.5
Simon Property Group	2.4
Cadence Design Systems	2.4
ERG	2.3

¹ Last updated 3/28/2024. Source: SEB

Investment comment

Texts as of March 2024

- Global equity markets performed positively
- US inflation figures remain high, no signs of slowdown in private consumption and labour market
- China delivered new growth targets

Market Update

The global equity markets saw positive developments during the month, with some countries excluded, and bond yields were unchanged at slightly lower. Inflation figures in the United States remained high, and private consumption and the labour market showed no signs of slowing down. The Bank of Japan raised interest rates after a continued rise in inflation and a wage round that resulted in large pay increases. Despite small steps towards normalizing monetary policy, the yen weakened sharply, mainly against the US dollar. China delivered new, rather ambitious, growth targets for the year with no sustained signs of recovery so far. Statements from the US Federal Reserve (FED) towards the end of the month gave clear signals that interest rate cuts are not forthcoming. The European Central Bank (ECB) kept its key interest rate unchanged, however, with a lowered inflation forecast, paving the way for future cuts. Despite a clear reassessment of the pace of interest rate cuts by several central banks, led by the FED, the equity market climate maintained a positive tone during the period.

Fund update

The Fund performed positively during the period in absolute terms expressed in euros, outperforming its benchmark index. At the sector level, the overweight in the utilities sector contributed most to the relative performance, while the underweight in the energy sector had a negative impact. It was mainly exposure to currency-sensitive companies and sustainable companies that contributed positively, while exposure to companies that promote the UN's climate goals and companies with revenues from solar power had a negative impact. At company level, the overweight in Carlisle Cos Inc made the largest positive contribution, while the overweight in Erg Spa had a negative impact on the relative performance.

Strategy going forward

The Fund's objective is to make a long-term contribution to sustainable positive impact from a climate target perspective. To achieve this, the climate-related parts of the fund company's proprietary sustainability model are applied. The fund will invest in business models that actively contribute to climate change mitigation and adaptation.

Key Facts

Year of launch	2001
Value at launch (EUR)	1.00
Benchmark	MSCI AC World Net Return Index
Fund Management Company	SEB Investment Management AB
SRI scale 1-7	4
ISIN	LU0122113094
Base Currency	EUR
Share Class	C (EUR)
Legal Structure	UCITS
Morningstar rating	★★
Turnover Ratio	0.90 ¹
Use of derivatives	Yes ²

¹ From 3/28/2024
² Derivatives may be used to achieve investment objectives or for hedging.

Dividend

Non-distributing share class

Fund costs

Information on the fund's fees and expenses is available in the fund's key information document (KID) or the fund's prospectus

More information

Welcome to contact your financial advisor for more information or visit www.sebgroup.lu.

Important information

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